

Introduction

ZXData is the leading provider of institutional, non-tender secondary data on private companies.

ZXData analyzes closed trades, order flow, and reported marks to provide private market investors, trading desks, lenders, and companies with unprecedented market intelligence on the trading markets for private company stock.

How ZXData works

215+ trading desks submit orders and execute private company trades through ZX. ZXData consolidates this order flow and completed trade information into an anonymized set of data outputs via interactive charts, downloadable pdfs and csv files, and custom APIs. Clients use this information alongside reported marks submitted by 290+ institutional investors to remain on the cutting edge of private trading market movements.

What differentiates ZXData

- Track secondary market activity for your private market investments
- Utilize independent dataset to validate your internal mark-to-market analysis and valuation processes
- Make informed trading, investment and lending decisions utilizing market data on private companies
- Receive data feed automatically monthly or weekly
- Gain insights from company reports, including in-depth transcripts of interviews with founders, CEOs, investors, and operators.
- Compare and analyze the price performance of your portfolio companies side by side with their comps, gaining valuable data for well-informed decisions.

ZXData coverage

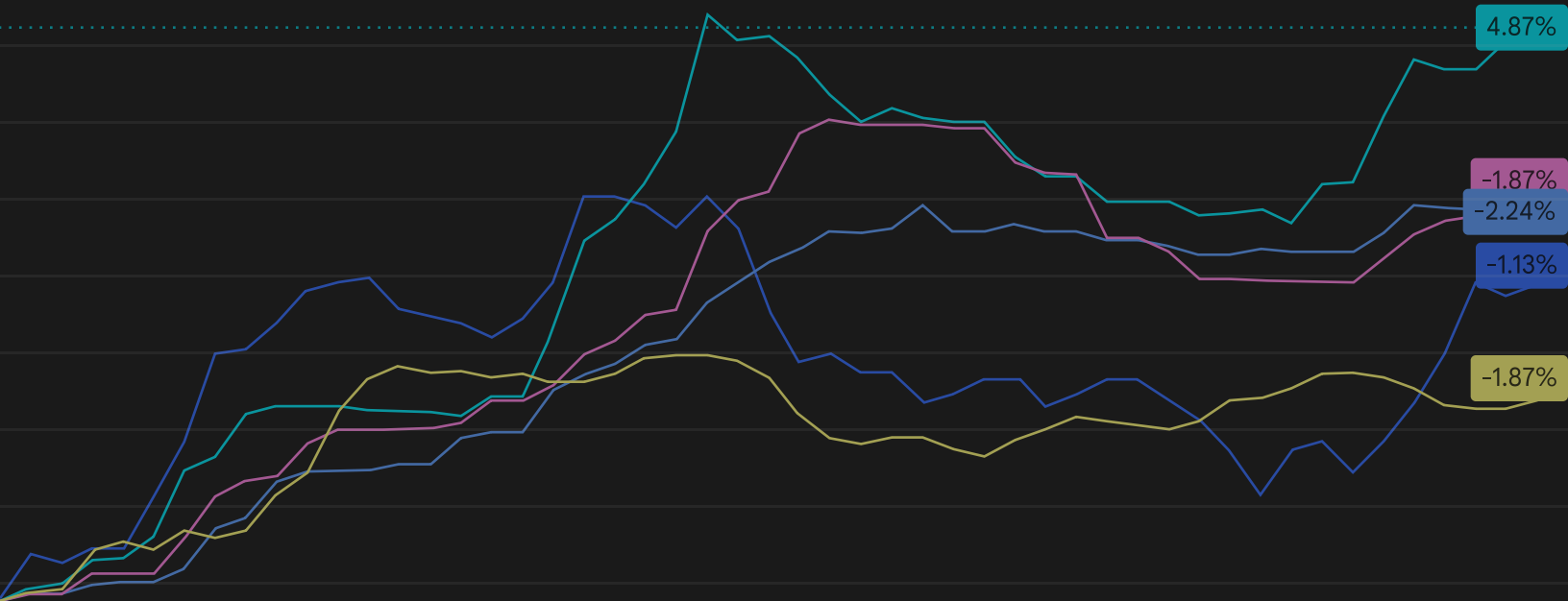
ZXData is provided for the most active companies, offering insights into secondary data and fund marks on over 950 companies. ZXData is published utilizing \$160bn+ of order flow data, \$17bn+ of executed trades and \$50bn+ of reported marks.

Features and Benefits

- Contains eight years of historical trading activity and reported marks
- Provides better price discovery, understanding of market sentiment, and depth of market
- Employs a rigorous data integrity process to ensure accurate reported data from ZX and through third party ZXData's broker-dealer & institutional partners
- Made highly accessible
 - Available through your standard Internet browser
 - Available via pdf or csv format
 - Available via data feed
 - No additional software to download
- Explore comprehensive reports on individual companies, including revenue estimates, growth rates, and competitor analysis.
- Benchmark your private portfolio against private and public comparables, providing a broader perspective to enhance your strategy.

Multiple data points on private companies to meet your needs

- **Price and Volume Chart** – provides current and historical aggregated price and volume data for each private company featuring ZX Index Value
- **ZX Index Value** – provides accurate pricing information by applying a time decay on prices and including both executed and unexecuted transactions. In 80% of the cases analyzed, ZX Index Value is predictive of executed prices within a 10% range
- **ZXData Robustness Score** – assigns companies a data reliability rating ranging from 1 to 10 based upon the number of unique closed trades, number of bids and offers, and skewness of the orderbook
- **Bid-Ask Price Chart** – provides current and historical aggregated price data on all bids and asks
- **Reported Marks Chart** – provides mark-to-market pricing data where institutional investors are reporting their positions in private companies
- **Bid-Ask Ratios Chart** – provides current and historical bid/ask ratios using total volume and number of tickets
- **Relative Activity Chart** – ranks market activity for each company on ZX using total volume, number of tickets and clicks
- **Historical Data** – generate reports with data going back to 2014
- **Company Reports** – fundamental data points such as revenues, product mix, competitive analysis, business strategy, and addressable market
- **Superchart** - Make data-driven decisions on positions, enhancing your ability to confidently hold, sell, or buy, supported by reliable data and analytics, and use this tool to make informed valuation decisions for your private portfolio. Simplify performance reporting with easy comparisons, facilitating effective communication of your portfolio's results to stakeholders.



Please contact datainquiries@zanbato.com to learn more about ZXData.

For more information, contact your representative or visit zanbato.com/data online.